

ORDINANCE NO. 8753

AN ORDINANCE OF THE CITY OF LAWRENCE, KANSAS, ADOPTING A NEIGHBORHOOD REVITALIZATION PLAN, DESIGNATING A NEIGHBORHOOD REVITALIZATION AREA, AND ESTABLISHING A FUND FOR 810/812 PENNSYLVANIA STREET, LAWRENCE, DOUGLAS COUNTY, KANSAS, ALL IN ACCORDANCE WITH THE KANSAS NEIGHBORHOOD REVITALIZATION ACT OF 1994, CODIFIED AS AMENDED AT K.S.A 12-17,114 ET SEQ.

WHEREAS, pursuant to authority granted it by the Kansas Neighborhood Revitalization Act of 1994, codified as amended at K.S.A. 12-17,114 *et seq.* ("the Act"), the Governing Body of the City of Lawrence, Kansas, desires to adopt a plan for the revitalization of 810/812 Pennsylvania Street, Lawrence, Douglas County, Kansas, to designate 810/812 Pennsylvania Street as a Neighborhood Revitalization Area, and to create a fund to finance the redevelopment of the area and to provide rebates authorized by the Act, all in accordance with the Act;

WHEREAS, at its June 12, 2012, public meeting, in accordance with the Act, the Governing Body scheduled a public hearing for June 26, 2012, for the purpose of considering the Neighborhood Revitalization Plan and Program for 810/812 Pennsylvania Street;

WHEREAS, in accordance with the Act, the Governing Body caused notice of such public hearing to be published in *The Lawrence Journal-World*, a newspaper of general circulation within the City, on June 15, 2012, and June 22, 2012; and

WHEREAS, at its June 26, 2012, public meeting, pursuant to said public notice, the Governing Body considered the Neighborhood Revitalization Plan and Program for 810/812 Pennsylvania Street.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF LAWRENCE, KANSAS:

SECTION 1. The above-stated recitals are incorporated herein by reference and shall be as effective as if repeated verbatim.

SECTION 2. The Governing Body hereby adopts the Neighborhood Revitalization Plan and Program for 810/812 Pennsylvania Street ("Revitalization Plan"), attached hereto as Exhibit A, and incorporates the same herein by reference.

SECTION 3. The Governing Body finds that that real property, legally described as Lot 2, Final Plat of 8th and Pennsylvania Neighborhood Redevelopment Addition No. 3, Lawrence, Douglas County, Kansas, and commonly known as 810/812 Pennsylvania Street, Lawrence, Douglas County, Kansas, constitutes an area in which there is a predominance of buildings or improvements which, by reason of age, history, architecture, or significance, should be preserved or restored to productive use and that such condition is one of the conditions described at K.S.A. 12-17,115(c), and amendments thereto. The Governing Body further finds that the rehabilitation, conservation, or redevelopment of the area is necessary to protect the public health, safety, or welfare of the residents of the City of Lawrence, Kansas. Accordingly, pursuant to the Act, the Governing Body hereby designates that real property, legally

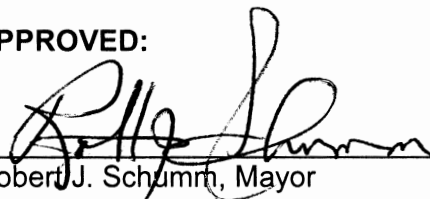
described above, as the 810/812 Pennsylvania Street Neighborhood Revitalization Area ("the Revitalization Area").

SECTION 4. The Governing Body hereby creates a Neighborhood Revitalization Fund pursuant to K.S.A. 12-17,118 in order to finance the redevelopment of the Revitalization Area and to provide a rebate of property tax increments as scheduled in the Revitalization Plan.

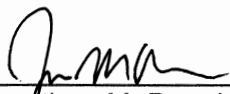
SECTION 5. This ordinance shall take effect and be in force from and after its passage and publication as provided by law.

ADOPTED by the Governing Body of the City of Lawrence, Kansas, this 3rd day of July, 2012.

APPROVED:


Robert J. Schumm, Mayor

ATTEST:


Jonathan M. Douglass, City Clerk

APPROVED AS TO FORM AND LEGALITY:


Toni R. Wheeler, City Attorney