

The Eldridge Hotel is not asking for any public funding for this project. We are asking for a rebate of the increased property tax over 15-years for the betterment of Downtown and the City of Lawrence.

Investment Summary

- **Private Investment: Millions**
- **Public Investment: ZERO**

Rebate Summary

- **15-Year NRA rebate**
- **Replace vacant lot Downtown (vacant since 1973)**
- **Expand and Enhance Historic Eldridge Hotel**
- **Enhance and strengthen Downtown Lawrence**

Over the next 15-Years if we do Expand:

- **We receive total revenue of \$2,054,775 (before taxes)**
- **Generate \$106,526 in NEW property tax**
- **Generate \$2,924,393 in NEW sales tax**
- **Generate \$2,521,028 in NEW transient guest tax**
- **Generate a total of \$5,627,117 of NEW revenue for the general public on a ZERO DOLLAR investment**
- **Generate \$8,804,159 in NEW revenue over 20-Years**