

**Economic Development Study Session:
ED Programs and Funding in Other Kansas Communities**

ED Assistance Programs							
City	NRA	Tax Abatement	TDD	CID	TIF	IRB	STAR Bonds
Lawrence	Y	Y	Y	Y	Y	Y	--
Leavenworth	--	--	--	--	--	--	--
Manhattan	--	Y	--	--	--	Y	--
Olathe	Y	Y	Y	Y	Y	Y	Y
Overland Park	--	--	Y	Y	Y	--	--
Shawnee	Y	Y	--	Y	--	Y	--
Topeka	X	--	Y	Y	Y	Y	
Wichita	Y	Y	--	Y	Y	Y	--
WyCo UG	Y	Y	--	Y	Y	Y	Y

ED Funding

City	Funding Source	Notes
Lawrence	No	Approximately \$75,000 is available through the general fund for ED administrative, publishing and small assistance purposes.
Leavenworth	The City of Leavenworth annually funds economic development from an appropriation from the County-wide Sales Tax. This fiscal year the City allocated \$352,500 and for fiscal year 2016 the amount of \$359,550 is allocated.	2015: \$353,000; 2016: \$359,000
Manhattan	The City of Manhattan has a special sales tax that is dedicated for funding economic development. It is a special Riley County half cent sales tax, and 35% of the half cent goes to pay debt service in our Bond & Interest fund, and 65% goes to our Economic Development fund for infrastructure and jobs.	Project that over the 10 year life of the special sales tax it will generate \$30 million, project on average \$3,000,000 a year. Last year, we did just under this projection and it brought in \$2,864,520. We budget fairly conservative on these revenues. The average of \$3,000,000 a year over the life of the loan is to account for growth over the 10 year span.
Olathe	No	IRB, TIF, etc. issuance fees go to our general fund but we've talked about segregating those for ED purposes. We've also talked about taking the increase in tax revenues when an IRB project expires (11th year) and dedicating that toward an ED fund but we haven't implemented that yet.
Overland Park	The city does not have a dedicated fund for economic development, the ED budget is part of the general fund.	
Shawnee	Has source of cash through landfill program Deffenbaugh trucks pay cash for street impacts. Income from the program is used for partly for streets and partly for incentives.	
Topeka	\$5M Annually dedicated to economic development via a 1/2 cent countywide sales tax	\$5,000,000
Wichita	Currently have cash reserves on hand for ED purposes. Had referendum Nov 2014 for a sales tax increase to fund water, infrastructure, and ED. Was not passed.	