

City of Lawrence - Plan Funding Modeling

Category	2016 Done in April 2015	2016 Updated in March 2016*	2017	2018	2019
Active Expenses					
Medical	6,386,000	6,319,000	6,367,000	6,876,000	7,426,000
Rx	1,831,000	1,760,000	1,901,000	2,053,000	2,217,000
Dental	555,000	574,000	608,000	644,000	683,000
Administration	600,000	559,000	576,000	593,000	611,000
Stop-loss	1,213,000	954,000	1,145,000	1,374,000	1,649,000
Total	10,585,000	10,166,000	10,597,000	11,540,000	12,586,000
Active Revenues					
City	7,119,000	7,119,000	7,973,000	7,973,000	7,973,000
Employee	1,561,000	1,587,000	1,682,000	1,682,000	1,682,000
Total	8,680,000	8,706,000	9,655,000	9,655,000	9,655,000
Fund Balance BOY	6,533,240	6,435,000	4,975,000	4,033,000	2,148,000
Retiree Balance BOY					
Active Fund Balance EOY	4,628,240	4,975,000	4,033,000	2,148,000	(783,000)
Retiree Expenses					
Medical	828,000	979,000	986,000	1,065,000	1,150,000
Rx	228,000	231,000	249,000	269,000	291,000
Dental	39,000	37,000	39,000	41,000	43,000
Administration	30,000	30,000	31,000	32,000	33,000
Stop-loss	81,000	64,000	77,000	92,000	110,000
Total	1,206,000	1,341,000	1,382,000	1,499,000	1,627,000
Retiree Revenues					
City	1,040,000	1,040,000	1,165,000	1,165,000	1,165,000
Retiree	457,000	446,000	473,000	473,000	473,000
Total	1,497,000	1,486,000	1,638,000	1,638,000	1,638,000
Fund Balance BOY	1,241,300	1,276,000	1,421,000	1,754,000	1,932,000
Fund Balance EOY	1,611,000	1,421,000	1,754,000	1,932,000	1,939,000
Total Expenses					
Medical	7,214,000	7,298,000	7,353,000	7,941,000	8,576,000
Rx	2,059,000	1,991,000	2,150,000	2,322,000	2,508,000
Dental	594,000	611,000	647,000	685,000	726,000
Administration**	630,000	589,000	607,000	625,000	644,000
Additional Wellness Fund	330,100	330,100	330,100	330,100	330,100
Stop-loss	1,294,000	1,018,000	1,222,000	1,466,000	1,759,000
Total	12,121,100	11,837,100	12,309,100	13,369,100	14,543,100
Total Revenues					
City	8,159,000	8,159,000	9,138,000	9,138,000	9,138,000
Employee/Retirees	2,018,000	2,033,000	2,155,000	2,155,000	2,155,000
Total	10,177,000	10,192,000	11,293,000	11,293,000	11,293,000
Fund Balance BOY	7,444,000	7,711,000	6,066,000	5,050,000	2,974,000
Fund Balance EOY	5,500,000	6,066,000	5,050,000	2,974,000	(276,000)
Recommended MRB	3,147,000	2,954,000	3,209,000	3,490,000	3,770,000
% Increase in Revenues needed to Cover Current Years' Expenses			9%	18%	30%
% Increase in Revenues needed to Maintain			3%	23%	65%

* Updated to Reflect 2015 Claims

** Administration updated with final Cigna fee and reduced PPACA taxes.

Apply Funding Increase				
City		y	n	n
Employees		y	n	n

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