

Budgeted Governmental Funds

FUND	1/1/16 Balance	2016 Revenue	2016 Expenditures	Revenue Over(under) Expenditures	12/31/16 Balance	Percent Fund Balance
General	\$ 12,327,713	\$ 78,852,175	\$ 79,790,000	\$ (937,825)	\$ 11,389,888	14%
Library	216,237	3,614,057	3,750,000	(135,943)	80,294	2%
Transportation	3,932,276	4,292,091	4,498,273	(206,182)	3,726,094	83%
Recreation	825,181	5,356,208	5,399,146	(42,938)	782,243	14%
Bond/Interest	5,354,367	10,095,693	11,983,035	(1,887,342)	3,467,025	29%
Guest Tax	336,197	2,349,375	1,690,614	658,761	994,958	59%
Special Alcohol	158,732	707,809	750,617	(42,808)	115,924	15%
Special Gas Tax	898,263	2,540,000	2,682,430	(142,430)	755,833	28%
Special Recreation	258,719	707,809	790,015	(82,206)	176,513	22%
TOTAL	\$ 24,307,685	\$ 108,515,217	\$ 111,334,130	\$ (2,818,913)	\$ 21,488,772	19%

The City policy is 15% to 30% of expenditures
 The library fund balance is not sustainable
 The fund balance is in anticipation of construction of new facility
 Recreation fund is 100% sales tax and user fee based.
 Debt service is based on current debt plus future CIP. Current CIP shows deficit funding until 2019
 Guest tax fund is showing an increasing fund balance. Balances could be used for specific future project
 Special Alcohol fund balance is not sustainable based on 2016 spending level
 The special gas tax is a volatile revenue source through the state
 Special Recreation fund is not sustainable based on 2016 spending levels

Budgeted Enterprise

FUND	1/1/16 Balance	2016 Revenue	2016 Expenditures	Revenue Over(under) Expenditures	12/31/16 Balance	Percent Fund Balance
Water / Wastewater (unrestricted Funds)	10,994,974	38,682,352	39,155,635	(473,283)	10,521,691	27%
Water / Wastewater (restricted Funds)	12,157,116	-	-	-	12,157,116	N/A
Solid Waste	3,171,575	12,032,425	12,510,622	(478,197)	2,693,378	22%
Public Parking	49,560	1,289,279	1,249,915	39,364	88,924	7%
Storm Water Utility	1,229,028	3,039,686	2,666,494	373,192	1,602,220	60%
Public Golf	310,171	867,700	877,980	(10,280)	299,891	34%
TOTAL	\$ 27,912,424	\$ 55,911,442	\$ 56,460,646	\$ (549,204)	\$ 27,363,220	48%

Within industry standards
 Funds restricted for bonds and customer deposits
 Slightly lower than industry standards and will need to be addressed in near future
 With proposed funding changes the fund is now stabilized
 Balances in Storm Water utility fund is for future project funding
 The golf revenues are volatile based on weather.

Reserve Funds

FUND	1/1/16 Balance	2016 Revenue	2016 Expenditures	Revenue Over(under) Expenditures	12/31/16 Balance	Percent Fund Balance
Capital Improvement Fund	\$ 2,694,068	\$ 5,216,984	\$ 5,496,000	\$ (279,016)	\$ 2,415,052	44%
Equipment Reserve	633,240	-	500,000	(500,000)	133,240	27%
Guest Tax Reserve	700,115	-	700,115	(700,115)	-	0%
Sales Tax Reserve	4,768,993	3,603,393	3,152,497	450,896	5,219,889	166%
TOTAL	\$ 8,796,416	\$ 8,820,377	\$ 9,848,612	\$ (1,028,235)	\$ 7,768,181	79%

Spending plan for CIP has been presented
 Will need future transfer into fund to continue equipment replacement program
 Fund closed into Guest Tax Fund
 Future projects could be used from fund balance as one-time capital funding

Insurance Reserve Funds

FUND	12/31/14 Balance
Liability Reserve	\$ 1,311,361
Worker's Comp Reserve	1,341,339
Health Insurance	8,621,076
TOTAL	\$ 11,273,776

Utility Restricted Funds

FUND	12/31/14 Balance
Customer Deposits	\$ 1,162,260
2005 Debt Reserve	2,284,608
2007 Debt Reserve	2,012,459
2008 Debt Reserve	324,260
2009 Debt Reserve	667,130
2015 Debt Reserve	5,706,400
TOTAL	\$ 12,157,116

Internal Service Funds

FUND	12/31/14 Balance
Central Maintenance	\$ 641,716
Stores	29,095
TOTAL	\$ 670,811

Memorial or Cemetery Funds

FUND	12/31/14 Balance
City Parks Memorial	\$ 75,028
Cemetery Prep Care	90,781
Cemetery Mausoleum	4,230
TOTAL	\$ 170,039

Agency or Trust Funds

FUND	12/31/14 Balance
Housing Trust	\$ 102,672
Farmland Remediation	6,904,048
Outside Agency	46,399
Wee Folks Scholarships	156,685
Law Enforcement Trust	153,137
TOTAL	\$ 7,362,941

Grant Funds

FUND	12/31/14 Balance
Fair Housing Grant	\$ 193,875
CDBG Recovery	52
Community Development	475,118
Rehabilitation Escrow	2
Home Program	56,811
Transportation Planning	27,822
TOTAL	\$ 753,680

