

City of Lawrence
 Library Fund Projection

Revenues	2003	2004	2005	2006	
Property Taxes	1,838,469	1,851,000	2,310,561	2,449,195	.5 levy increase, 6% incr in AV
Motor Vehicle	200,000	205,000	217,300	271,251	
In-lieu	<u>6,100</u>	<u>5,100</u>	<u>5,406</u>	<u>5,100</u>	
Total Revenues	2,044,569	2,061,100	2,533,267	2,725,545	
Expenditures					
Library	2,039,923	2,067,000	2,502,000	2,602,080	4% incr in 2006
Revenue over Expenditures	4,646	(5,900)	31,267	123,465	
Beginning Balance	42,659	47,305	41,405	72,672	
End Balance	<u>47,305</u>	<u>41,405</u>	<u>72,672</u>	<u>196,137</u>	

Assumptions

.5 levy increase in 2005, 6% incr in AV
 4% increase in 2006 expenditures