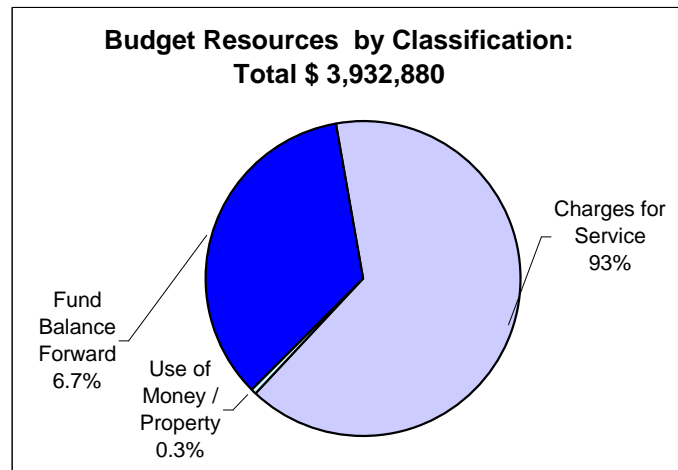


Fund 505- STORM WATER UTILITY



Receipts	2003 Actual	2004 Adopted	2004 Estimated	2005 Budget
Storm Water Utility Charges	\$ 2,635,823	\$ 2,400,000	\$ 2,400,000	\$ 2,550,000
Interest on Investments	26,457	10,000	10,000	15,000
Miscellaneous	41,591	-	-	-
TOTAL RECEIPTS	2,703,871	2,410,000	2,410,000	2,565,000
Balance, January 1	1,021,444	172,123	1,489,495	1,367,880
TOTAL RESOURCES AVAILABLE	\$ 3,725,315	\$ 2,582,123	\$ 3,899,495	\$ 3,932,880

Revenue Sources - Descriptions and Trends

Revenue source- The Stormwater Fund is an Enterprise Fund for the City, and is used to account for the operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing services (repair and maintenance of the storm water system) to the general public on a continuing basis is financed or recovered primarily through user charges. The primary revenue source for this Fund is the charges for stormwater service, and is calculated by assessing each property based on its impervious surface. A Stormwater Master Plan projects the projects and priorities for capital improvements to the infrastructure and rates are adjusted accordingly.

Trends- The City Commission approved a \$1.00 increase in the stormwater fees effective January 1, 2003. This increase brought the rate to \$4.00 per equivalent residential unit (ERU) and is based on a rate study completed in 2000. There is no rate increase approved for 2005. Adequate revenue is necessary in order to complete priority stormwater projects. Maintenance of the stormwater system is a priority, including meeting the NPDES permit requirements.