# **VALUE OF YOUR CITY OF LAWRENCE PROPERTY TAX DOLLARS**

### To figure monthly expense for city services:

Market value of home = \$120,000

City mill rate = 27.902

First, determine assessed valuation by multiplying the value of home by 11.5%:

 $120,000 \times 11.5\% = 13,800$ 

Second, determine City property tax bill by multiplying assessed value by mill rate levied by the city:

 $13,800 \times .027902 = 385.05$ 

City Tax Liability = \$385.05

Third, determine the monthly City property tax expenses for City service by dividing the city property tax liability by 12 months:

\$385.05/12 = \$32.09

#### Monthly City Property Tax Expense: \$32.09

The following list is a representative sampling of the City Services provided for \$32.09 of property tax per month:

Police protection
Public Library

- □ Parks, playgrounds, bike paths
- □ Animal Control
- □ Public Health Services
- □ Public Transit System
- Municipal Court
- □ City Planning
- □ School Crossing Guards
- □ Summer Park Band Concert Series

#### □ Fire Protection/prevention/safety

- Code Enforcement
- □ Street Repairs and Maintenance
- Cemetery Maintenance
- □ Landscaped Public Areas
- Recreation Facilities
- □ Snow Removal
- Swimming Pools
- □ Traffic Control
- □ Street Lights

## What else can \$32.09 per month buy?

One 20 gallon tank of unleaded fuel (20 x \$1.95/gallon) =\$39.00

Movie tickets for a family of five  $(5 \times \$7.00) = \$35.00$