Economic Development Policy Affordable Housing Eligibility

Rental Units

Affordable housing units for rent must meet the below two thresholds to comply with affordable housing eligibility as per the City's economic development policy:

1. **Income Eligibility**—Based on the most recently available HUD HOME Income "60% Limits" for the Lawrence MSA.

Note: Student eligibility for independent status is determined through criteria specified in the Lawrence-Douglas County Housing Authority's <u>Student Status for Eligibility</u>.

2. **Monthly Rent with Utilities**—Based on the most recently adopted LCDHA Fair Market Rents as established by the Lawrence-Douglas County Housing Authority (LDCHA).

It is recommended that applicants work with City staff to ensure the most recently adopted LCDHA Fair Market Rents and HUD HOME Limits are used.

2022 Income Limits		
Persons in Family	60% Area Median Income (annual)	
1	\$39,720	
2	\$45,360	
3	\$51,060	
4	\$56,700	
5	\$61,260	
6	\$65,280	
7	\$70,320	
8	\$74,880	

2022 Rent Limits		
Rental Unit	Monthly Fair Market Rent (including utilities) *	
Efficiency/Studio	\$828	
1-Bedroom	\$920	
2-Bedroom	\$1,129	
3-Bedroom	\$1,604	
4-Bedroom	\$1,906	

^{*2022} Lawrence-Douglas County Housing Authority (LDCHA) Fair Market

U.S. Department of HUD, Kansas 2022 Adjusted Home Income Limits, Lawrence, KS MSA.

Revised: September 28, 2022

Economic Development Policy Affordable Housing Eligibility

Ownership Units

Affordable housing units for purchase must meet the below two thresholds to comply with affordable housing eligibility as per the City's economic development policy:

- 1. **Income Eligibility**—Based on the most recently available HUD HOME Low Income (80%) Limits for the Lawrence MSA.
- 2. **Total Housing Costs**—Total housing costs including principal and interest, utilities, and HOA or other fees, must not exceed 30% of household income.

It is recommended that applicants work with City staff to ensure the most recent HUD HOME Limits are used.

For Sale Units			
2022 Income Limits			
Persons in Family	80% Area Median Income (annual)		
1	\$52,950		
2	\$60,500		
3	\$68,050		
4	\$75,600		
5	\$81,650		
6	\$87,700		
7	\$93,750		
8	\$99,800		

U.S. Department of HUD, Kansas 2022
Adjusted Home Income Limits, Lawrence, KS
MSA.

For Sale Units		
2022 Housing Costs Limits		
Persons in Family	Annual*	Monthly*
1	\$15,885	\$1,324
2	\$18,150	\$1,513
3	\$20,415	\$1,701
4	\$22,680	\$1,890
5	\$24,495	\$2,041
6	\$26,310	\$2,193
7	\$28,125	\$2,344
8	\$29,940	\$2,495

^{*}Total housing costs including principal and interest, utilities, and HOA or other fees, must not exceed 30% of household income.

Revised: September 28, 2022