

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

2025

The governing body of

**Lawrence**

will meet on August 20, 2024 at 5:45 PM at City Hall for those without access to technology and virtually for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at [www.lawrenceks.org](http://www.lawrenceks.org) and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	102,761,705	21.292	115,582,000	21.142	146,566,000	37,730,697	24.752
Debt Service	58,799,850	7.806	67,017,000	7.956	84,452,000	12,128,155	7.956
Library	5,725,000	4.109	6,180,000	4.109	6,625,000	6,248,410	4.099
Special Highway	2,518,330		4,860,000		6,520,939		
Capital Sales Tax	7,297,816		7,227,000		28,538,282		
Transit	12,973,079		6,068,000		14,676,033		
Housing Trust	1,665,788		2,987,000		3,846,776		
Guest Tax	2,030,428		2,940,000		3,396,777		
Special Alcohol	1,065,267		884,000		1,637,209		
Special Recreation	709,365		790,000		1,770,312		
Law Enforcement Trust	36,127		40,000		497,662		
Kansas Fights Addiction Act			254,000		256,732		
Federal Funds Exchange	764,284		1,100,000		3,116,964		
City Parks Memorial	27,784		38,000		153,761		
Farmland Remediation	218,729		1,146,000		902,964		
Cemetery Perpetual	73		8,000		176,616		
Wee Folks Scholarship	31,300		55,000		75,157		
TDD/TIF/NRA Funds	2,640,983		2,812,000		4,035,267		
Water and Wastewater	54,416,821		66,146,000		222,789,331		
Solid Waste	16,977,636		20,332,000		34,978,340		
Public Parking	2,036,697		2,323,000		4,442,460		
Storm Water	5,812,366		6,793,000		26,844,129		
Administrative Services	21,193,108		24,300,179		24,916,487		
Health and Wellness	15,549,736		16,256,000		31,413,166		
Risk Management Fund	2,183,171		3,058,000		8,630,754		
Non-Budgeted Funds-A	64,948,463						
Non-Budgeted Funds-B	49,224,884						
Non-Budgeted Funds-C	6,181,036						
Totals	437,789,826	33.207	359,196,179	33.207	661,259,118	56,107,262	36.807
<i>Revenue Neutral Rate**</i>							30.766

Less: Transfers	0	1,134,000	9,380,000
Net Expenditure	437,789,826	358,062,179	651,879,118
Total Tax Levied	43,523,400	47,060,687	xxxxxxxxxxxxxxxx
Assessed Valuation	1,310,674,863	1,416,549,237	1,524,325,597
Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	190,091,000	105,044,176	114,604,176
Revenue Bonds	129,770,000	197,910,000	235,750,000
Other	22,605,000	56,052,000	37,538,000
Lease Purchase Principal	702,677	592,056	478,915
Total	343,168,677	359,598,232	388,371,091

\*Tax rates are expressed in mills

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Nathan Littlejohn III  
City Official Title: Mayor